

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 7553

BILL NUMBER: HB 1571

NOTE PREPARED: Apr 8, 2003

BILL AMENDED: Apr 3, 2003

SUBJECT: Seed Contracts.

FIRST AUTHOR: Rep. Grubb

FIRST SPONSOR: Sen. Hershman

BILL STATUS: As Passed - Senate

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: (Amended) This bill provides that a contract for the delivery of seed in Indiana or seed intended to be grown in Indiana is considered to contain certain provisions relating to:

- (1) the law under which the contract is interpreted; and
- (2) litigation concerning the contract or property rights in the seed.

The bill provides a farmer a cause of action against a seed supplier that attempts to enforce certain rights purportedly arising under a seed contract that violates the statute. It also amends the statute covering inspections under seed contracts to change certain definitions and inspection and notice provisions. The bill repeals a section of the statute relating to choice of law contract provisions.

Effective Date: July 1, 2003.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: John Parkey, 317-232-9854